



**SEMIRARA
MINING
CORPORATION**

January 11, 2011

THE PHILIPPINE STOCK EXCHANGE, INC.

4th Floor, Philippine Stock Exchange Center
Exchange Road, Ortigas Center, Pasig City

Attn.: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: "Semirara coal production seen reaching 6-7M tons this year"

Gentlemen:

This has reference to your clarificatory notice regarding the above-captioned news article published in today's issue of *BusinessMirror*, which read in part:

"SEMIRARA Mining Corp.'s coal production at the Semirara coal field is seen to reach 6 million to 7 million tons this year, according to Isidro Consunji, DMCI Holdings Inc. president. He said the production targets of Semirara, the coal-exploration arm of DMCI are "expected to be at the same level as last year depending on the weather..."

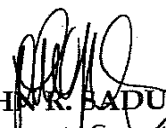
In view of the foregoing, we wish to inform the Exchange that the production target of 6-7 million MT is due to the increasing demands in coal, hence, we confirm the veracity of the information contained in the said news article.

Thank you.

Very truly yours,

SEMIRARA MINING CORPORATION

By:


JOHN R. BADULLO
Corporate Secretary